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(Incorporated in Hong Kong with limited liability)

(Stock code: 345)

REVOCATION OF OFFER TO GRANT OF SHARE OPTIONS

Reference is made to the announcement (“Announcement”) of Vitasoy International Holdings Limited (the “Company”) dated 9th June, 2010 regarding the proposed grant of 2,120,000 share options (“Proposed Grant”) under the share option scheme (the “Share Option Scheme”) of the Company adopted on 4th September, 2002 to Mr. Winston Yau-lai Lo (“Mr. Lo”), the Executive Chairman of the Company.

As set out in the Announcement, the Proposed Grant is subject to the approval of the independent shareholders of the Company at the annual general meeting of the Company to be held on 31st August, 2010. If the Proposed Grant is approved, the offer letter in relation to the grant of the share options to Mr. Lo will be issued on 7th September, 2010.

However, pursuant to Note to Rule 17.03(4) of the Rules (“Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Stock Exchange”) and the Share Option Scheme, for the purpose of calculating the exercise price of the share options, the date of the meeting of Directors (including the Independent Non-executive Directors) approving the Proposed Grant, i.e. 8th June, 2010, shall be taken as the date of grant of the share options. Nevertheless, the Company has issued its annual results announcement on 8th June, 2010.

In view of the above, the Company has decided to revoke, with the consent of Mr. Lo, the Proposed Grant. Such revocation has become effective on the date of this announcement.

For and On Behalf of the Board
Paggie Ah-hing TONG
Company Secretary

Hong Kong, 15th June, 2010

As at the date of this announcement, Mr. Winston Yau-lai Lo, Mr. Laurence P. Eisentrager and Mr. Eric Fat Yu are executive directors. Ms. Myrna Mo-ching Lo and Ms. Yvonne Mo-ling Lo are non-executive directors. Dr. The Hon. Sir David Kwok-po Li, Mr. Iain F. Bruce and Mr. Jan P. S. Erlund are independent non-executive directors.