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*(Incorporated in Hong Kong with limited liability)*

(Stock code: 345)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND THE MEMBER OF AUDIT COMMITTEE  
AND REMUNERATION AND NOMINATION COMMITTEE**

Mr. Valiant CHEUNG Kin-piu has been appointed an Independent Non-executive Director and the Member of the Audit Committee and Remuneration and Nomination Committee of the Company with effect from 1st September, 2010.

Vitasoy International Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Valiant CHEUNG Kin-piu (“Mr. Cheung”) as an Independent Non-executive Director and the Member of the Audit Committee and Remuneration and Nomination Committee of the Company with effect from 1st September, 2010.

Mr. Cheung, aged 64, was a partner at KPMG, a leading international accounting firm in Hong Kong, until his retirement in March, 2001. He has extensive experience in the fields of assurance and corporate finance, particularly in manufacturing, trading, wholesale, distribution and retails in Hong Kong and Mainland China. He has assisted a number of companies in obtaining stock exchange listings in Hong Kong, Mainland China, Singapore and the United States and has provided financial advisory and due diligence services to foreign investors on investments in Mainland China.

Mr. Cheung is a fellow member of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants.

Mr. Cheung is an independent non-executive director of Pacific Century Premium Developments Limited, Dah Chong Hong Holdings Limited and The Bank of East Asia, Limited. In addition, he is also an independent non-executive director of unlisted Bank of East Asia (China) Limited, a wholly-owned subsidiary of The Bank of East Asia, Limited. He was an independent non-executive director of Dream International Limited between October 2001 and May 2008 and of Winteam Pharmaceutical Group Limited (formerly

known as Wing Shan International Limited) from March 2004 to January 2009. Save as disclosed, Mr. Cheung has not held any directorship in other listed public companies in the last three years.

Save as disclosed, Mr. Cheung does not hold any other position with the Company and other members of the Company.

Mr. Cheung has not entered into any service contract with the Company. In accordance with the Articles of Association of the Company, Mr. Cheung will hold office until the next following general meeting of the Company. Mr. Cheung is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company's Annual General Meetings in accordance with Article 104 of the Articles of Association. The fees payable to Directors are determined by the Board with reference to market trends. Mr. Cheung will receive a director's fee of about HK\$239,982 per annum, an Audit Committee Member's fee of HK\$23,998 per annum, a Remuneration and Nomination Committee Member's fee of HK\$23,998 per annum.

Mr. Cheung is not or was not connected with any Directors and the senior management of the Company.

As at the date of this announcement, Mr. Cheung does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Cheung has met the independence guidelines set out in Rule 3.13 of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

There is no information relating to Mr. Cheung that is required to be disclosed pursuant to Rules 13.51 (2) (h) to (v) of the Listing Rules.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Cheung that need to be brought to the attention of the shareholders of the Company.

The Board of Directors of the Company would take this opportunity to welcome Mr. Cheung to join the Board.

By Order of the Board  
**Winston Yau-lai LO**  
Executive Chairman

Hong Kong, 1st September, 2010

*As at the date of this announcement, Mr. Winston Yau-lai LO, Mr. Laurence P. EISENTRAGER and Mr. Eric Fat YU are executive directors. Ms. Myrna Mo-ching LO and Ms. Yvonne Mo-ling LO are non-executive directors. Dr. The Hon. Sir David Kwok-po LI, Mr. Iain F. BRUCE, Mr. Jan P. S. ERLUND and Mr. Valiant Kin-piu CHEUNG are independent non-executive directors.*