



Press Release

Vitasoy becomes constituent stock on MSCI HK Small Cap Index

Vitasoy International Holdings Limited (the "Group") has been added to Morgan Stanley Capital International ("MSCI") Hong Kong Small Cap Index, which includes 48 constituents, effective as of the close of November 30, 2005.

The membership of MSCI, an internationally renowned index, has well demonstrated investors' recognition of Vitasoy's strong financial performance and leadership position in the industry. The MSCI index is one of the most popular stock indices among international fund managers. It represents companies with good operational results, high liquidity and leadership position in the industries.

In addition to MSCI, Vitasoy is also a constituent of Hang Seng Composite Index (which is composed of 201 constituents), Hang Seng HK Small Cap Index (56 constituents) and Hang Seng Composite Industry Indexes - Consumer Goods (30 constituents). The Group believes the inclusion of our stock in the above MSCI index will further enhance Vitasoy's profile in the international capital market. Looking forward, Vitasoy will continue to strengthen the vitality of its brands and the overall management of the Group in order to maximize the shareholders' value.

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