

**For Immediate Release**

**Vitasoy Opens Manufacturing Plant in Wuhan to Accelerate Development in China  
Brings Plant-based Beverages to Meet Demand for Healthy Lifestyle**

**Hong Kong, 30th March 2016** – Vitasoy International Holdings Limited (“Vitasoy” or “the Vitasoy Group”) today celebrated the official opening of its fourth plant in Mainland China in Wuhan, Hubei Province.

With an investment of about RMB 500 million, the Vitasoy Wuhan plant is currently the largest in terms of size among the company’s plants in Mainland China with a gross area of 105,000 square metres. It will mainly produce beverages in the categories of soy milk and other plant-based drinks as well as tea.

Attending the opening ceremony were senior representatives from Vitasoy, senior leaders from Wuhan Municipal Government, Xinzhou District and Yangluo Development Zone, China Beverage Industry Association and China Soybean Industry Association as well as some 300 guests from distributors, suppliers and banks. Representative from the Hong Kong Economic and Trade Office in Wuhan is also present.

Mr Winston Lo, Executive Chairman of the Vitasoy Group, said at the ceremony, “Vitasoy has been focusing on building a plant-based and sustainable business for more than seven decades. The Mainland China market has become the growth engine of our business and the opening of the Wuhan plant marks a significant milestone for the Group.”

“Recognising Wuhan’s importance as a hub in Central China, we are proud of producing our plant-based products there and bringing sustainable nutrition to the consumers in Wuhan and nearby Central China areas to help accelerate our growth in the country.”

Founded and based in Hong Kong, the Vitasoy Group has business facilities in Mainland China, Singapore, Australia and the United States in addition to Hong Kong. The Group has successfully established VITASOY as the leading brand in the packaged soy milk market in Mainland China. In the first half of FY2015/2016, Vitasoy China recorded a growth of 32% to HK\$1,513 million in revenue, representing 49% of the Group’s total turnover.

The Wuhan plant was designed in accordance with LEED (Leadership in Energy and Environmental Design) Gold Certification requirements developed by the US Green Building Council. Environmental elements include using natural air ventilation, natural sunlight and solar energy as well as water and heat reuse systems. The fence of the plant and outdoor chairs are made of recycled composite packaging paper.

Mr Winston Lo said, “Vitasoy is committed to promoting consumer wellbeing in China and enhancing the quality of life and the livelihood of the local community. With our strengthened foothold in the market, we will continue to bring Taste, Nutrition and Sustainability to Wuhan, and to our consumers in Central China and the rest of the country.”



Caption: Outlook of Vitasoy Wuhan plant



Caption:

The opening of the Vitasoy Wuhan plant was officiated by senior representatives from Vitasoy, senior leaders from Wuhan Municipal Government, Xinzhou District, China Beverage Industry Association and China Soybean Industry Association. From right to left:

Ms. Yi Jin-lian, Chairman of Xinzhou District CPPCC;

Mr. Yu Xiang-hong, Director of Xinzhou District People's Congress;

Mr. Liu Deng Gao, Vice Chairman of Soybean Industry Association;

Mr. Winston Lo, Executive Chairman of Vitasoy International Holdings Limited;

Mr. Shao Wei-min, Vice Mayor of Wuhan City;

Ms. Zhao Ya-li, President of China Beverage Industry Association;

Mr. Zhou Geng, Chief Executive of Xinzhou District;

Mr. Roberto Guidetti, Group Chief Executive Officer of Vitasoy International Holdings Limited;  
and

Mr. Jack Yuan, Managing Director of Vitasoy (China) Investments Company Limited.

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**About Vitasoy:**

Vitasoy International Holdings Limited is a leading manufacturer and distributor of plant-based food and beverages headquartered in Hong Kong. Since its establishment in 1940 by Dr Kwee-seong Lo, the Vitasoy Group has been promoting sustainable nutrition through provision of a variety of high-quality products. With Nutrition, Taste and Sustainability as the guidelines of its portfolio offerings, Vitasoy integrates its business into socially responsible activities and contribute to the communities that the Group serves. Currently, Vitasoy has business operations in Hong Kong, Mainland China, Singapore, Australia and the United States and its products are available in more than 40 markets worldwide. Vitasoy International is listed on the main board of the Hong Kong Stock Exchange (0345.HK).

Vitasoy Website: [www.vitasoy.com](http://www.vitasoy.com)

For more information, please contact:

Stella Lung  
Senior Public Relations Manager  
Vitasoy International Holdings Limited  
Tel: 2468 9644  
Fax: 2465 1008  
E-mail: [publicrelations@vitasoy.com](mailto:publicrelations@vitasoy.com)

Angela Hui  
Associate Director  
Edelman  
Tel: 2837 4721  
Fax: 28041303  
E-mail: [angela.hui@edelman.com](mailto:angela.hui@edelman.com)