1. Overview

We are committed to managing climate change risks and opportunities and developing measures in line with global best practices, to enhance resilience to climate change.

This Policy supports Vitasoy International Holdings Limited’s ("the Group") stance on the effort on addressing climate change challenges.

2. Scope

The Policy applies to the whole value chain from farm to manufacturing, from distribution to post consumption. We measure our impact and address the full scope of our carbon footprint, including direct and indirect emissions. All operations with our direct management control shall follow this policy, and we will encourage stakeholders in the value chain to follow.

3. Principles

We strive to achieve the following while taking into consideration the stage of development of our business, our capability and resourcing, and the availability of technical solutions and appropriate public policies:

Mitigation
- Set long-term carbon emissions reduction targets and adopt industry best practices to reduce our carbon emissions;
- Enhance efficient use of energy in our operations and to phase out fossil fuel as viable options become available;
- Increase the use of renewable energy in our operations through on-site renewable energy generation and/or switch to low to zero carbon energy sources where available and practicable;
- Participate in reputable carbon offset programmes where available and practicable;
- Develop low carbon plant-based beverage products and encourage consumers to adopt low carbon diet options;
- Engage and work with stakeholders such as employees, suppliers, customers and consumers to foster a low carbon culture and reduce carbon emissions;
Adaptation and Resilience

- Identify and assess climate change related risks and opportunities and incorporate them into the Enterprise Risk Management system;
- Include in the crisis management plan the response on extreme weather events;
- Engage contract farmers to identify practical actions and build resilience on agricultural systems through the implementation of our Sustainable Farming Guidelines;
- Monitor global and local development and improve knowledge on climate adaptation and best practices applicable to the Group's value chain;

Disclosure

- Disclose climate-related strategies and achievements through the Group's website, Sustainability Report and participate in global initiatives such as CDP (formerly known as Carbon Disclosure Project).

4. Implementation

Reporting to Group CEO, Group Manufacturing & Project Management works closely with local operations and related functions including Group Sustainability and Corporate Communications, Product Development, Purchasing and others as needed to ensure implementation of this policy.

5. Review of the Policy

The ESG Committee will conduct a periodic review on this Policy every three years and whenever deemed necessary.

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