



## Sustainability Report 2022/23 - Spotlights



# Double Materiality Assessment

We conducted a materiality assessment that adhered to the double materiality principle.

Evaluated our actual and potential, positive and negative, intended and unintended impacts.

The results of the double materiality assessment enhanced the focus of our efforts.



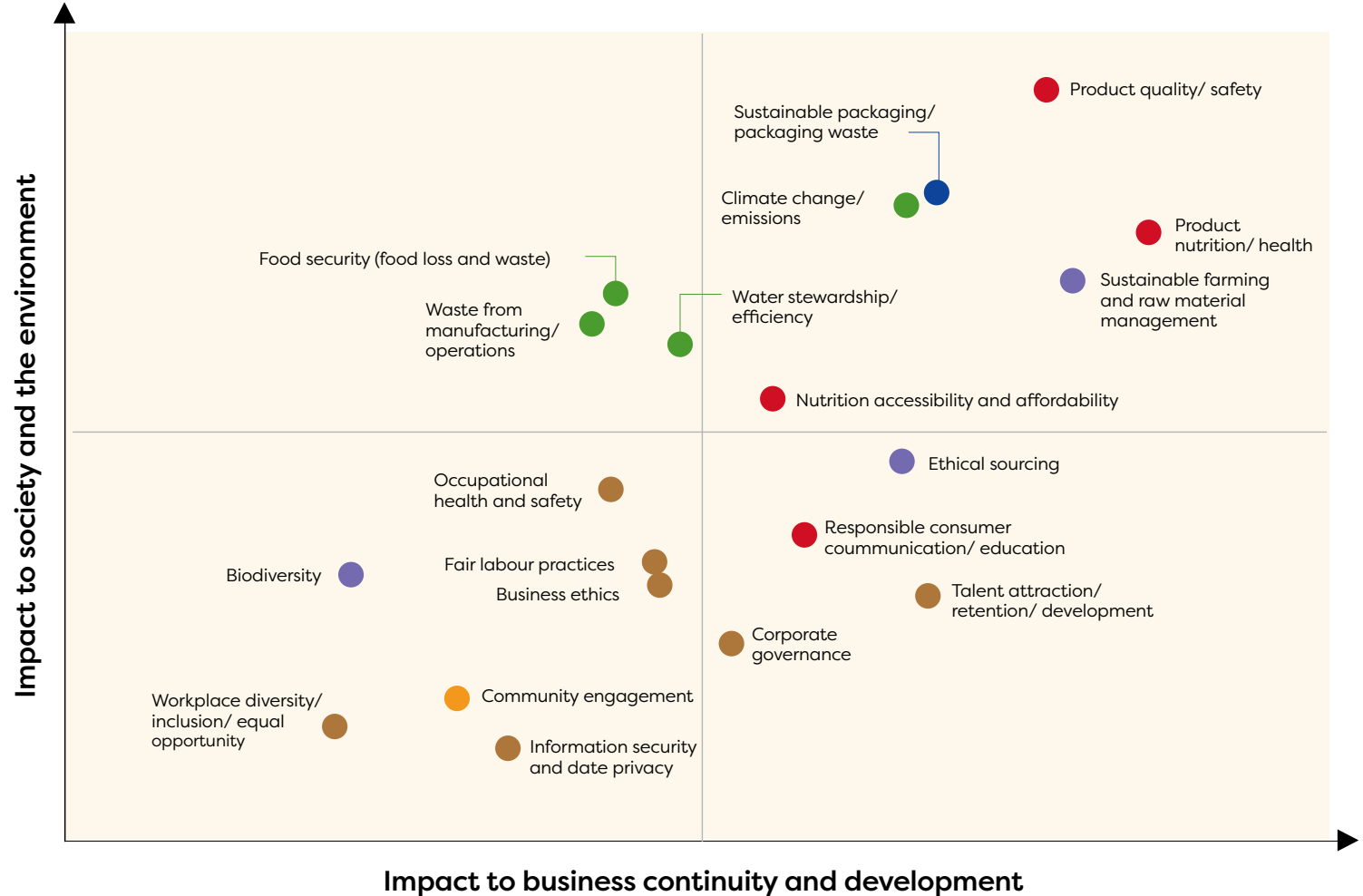
**750+**

internal and external stakeholders



**4**

New Topics



● Portfolio ● Packaging ● Manufacturing ● Supply Chain ● Community ● Workplace



# VITASOY SUSTAINABILITY FRAMEWORK

\*Refer to Sustainability Report for KPI definitions

To advance the world's transformation towards a sustainable future, through the amazing power of plants

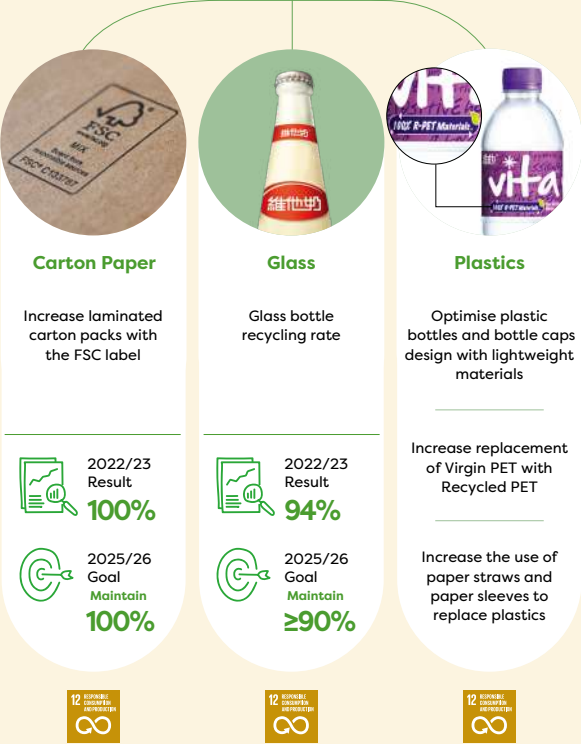
## Making the Right Products

## Making Products the Right Way

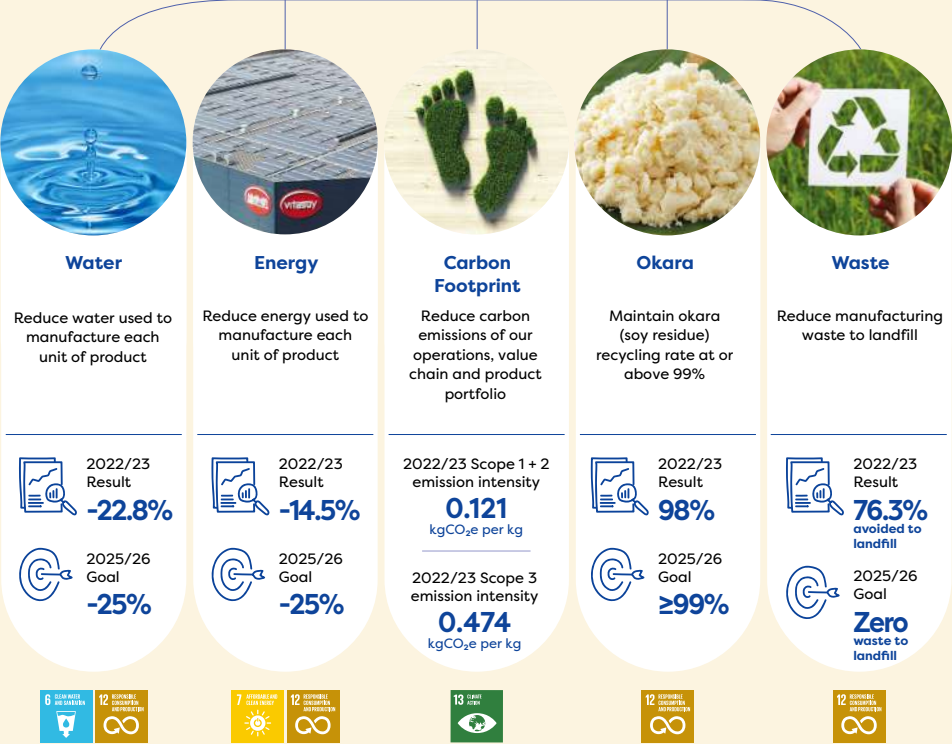
### Portfolio



### Packaging



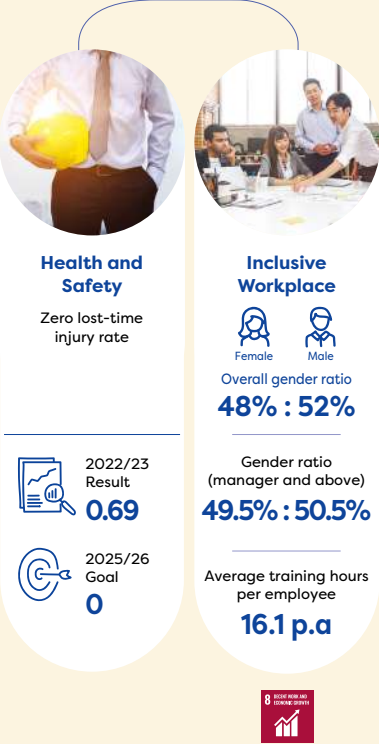
### Manufacturing



### Suppliers



### Workplace



### Community





## Purpose

**One  
purpose**

**“To advance the world’s transformation towards a sustainable future through the amazing power of plants.”**

**80+  
years**

**of heritage in innovating great-tasting and affordable plant-based nutrition**

## Plant-based Nutrition\*

**89%**

of our product portfolio are plant-based

**85%**

products meeting the Vitasoy Nutrition Criteria\*\*

**82%**

products being moderate to zero sugar

\* By formulation

\*\* Vitasoy Nutrition Criteria is a set of comprehensive nutrition standards covering all our products. For more details, please visit our full Report

## Climate Change

adopted the **TCFD Framework** for the third year

Completed an independent **Physical Climate Risk Assessment** on our factories

**Verified Scope 1,2 and 3 carbon emission**

Ongoing review of climate-related water **water risks** under the TCFD framework







## Packaging

**43,738**  
tonness

of packaging materials, comprising paper, glass, plastics and metal



**34%**

of our plastic containers were made of recycled PET (rPET) and we will continue to pilot the adoption of rPET across all product portfolios



**60%**

post-consumer content utilised in the production of our glass bottles

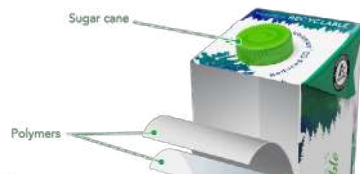


**7%**

products manufactured by Hong Kong facilities with paper straws



use of **plant-based Bio PE** sourced caps in Australia



A **fully recyclable PP cup and lidding** with the launch of plant-based yogurt in Australia



## Sustainable Farming

Annual Audit Programme for Sustainable Farming **14% and 3.5%** increase in crop yield;

**12% and 19%**

reduction in greenhouse gas emission; at 2 soybean contract farms in Mainland China



## Supply Chain

Collaborate with external partner to **screen environmental risks** of suppliers in Mainland China





## Inclusive Workplace



Engaged **top 100 key leaders** in this workshop to become our Purpose & Values champions

launched the **“Hear Your Voice”** programme  
- direct dialogues with our key talents

**49.5 : 50.5**  
female-to-male ratio among management and senior-level roles in the workforce

## Health and Safety

Organised **Safety Month Campaign** in Mainland China

**Expanded the safety risk assessment** in Hong Kong Operation beyond our manufacturing facilities to cover outdoor work environment, delivery services, and tuck shop operation



## Community

**>900,000**  
members of community engaged in promoting awareness of healthy lifestyle and planet

**>550**  
schools, businesses and NGOs partnered with us



## Experimenting with Regenerative Agriculture

Vitasoy Australia has committed **AUD 1.25 million** to support the Mulloon Institute in its research, advocacy and education efforts in the restoration of farmland through landscape rehydration.



## Vitasoy Community Care Project

A multi-year school nutrition and education programme in Mainland China has **benefited over 6,000 students** across 42 primary schools in 10 rural counties and donated more than 980,000 Vitasoy products.





### Vitasoy International Holdings Limited

1 Kin Wong Street, Tuen Mun, The New Territories, Hong Kong

Tel : (852) 2466 0333 Fax : (852) 2456 3441

**For more details of our sustainability performance in 2022/23, please visit**

Vitasoy Sustainability Report 2022/23



**Request for feedback**

Your input matters to us. We invite you to share your suggestions on how we can enhance our sustainability performance and disclosure. Please reach out to us via our website or directly at [sustainability@vitasoy.com](mailto:sustainability@vitasoy.com).