

Group Climate Change Policy

Issue number:	02
Owner:	Group Sustainability
Approved by:	ESG Committee
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1. Overview

We are committed to managing climate change risks and opportunities and developing measures aligned with global best practices to enhance our resilience. We make reference to the TCFD (Task Force on Climate-related Financial Disclosures) framework which guides us in assessing and disclosing climate-related risks and opportunities, thereby improving transparency and accountability in our initiatives to combat climate change. Through implementation, this Policy contributes to the United Nations Sustainable Development Goals (UN SDGs) regarding Goal 7 Affordable and Clean Energy and Goal 13 Climate Action.

2. Scope

The Policy applies to the whole value chain from farm to manufacturing, from distribution to post consumption. We measure our impact and address the full scope of our carbon footprint, including direct and indirect emissions. All operations with our direct management control shall follow this policy, and we will encourage stakeholders in the value chain to follow.

3. Principles and Commitments

We strive to achieve the following while taking into consideration the stage of development of our business, our capability and resourcing, and the availability of technical solutions and appropriate public policies:

Governance

- The Board is ultimately responsible for the company's response to climate change. The Board-level ESG Committee supports the Board in overseeing the company's strategy in combating climate change, addressing its associated risks and opportunities, and reviewing external disclosures.

Mitigation

- Set carbon emissions reduction targets and adopt industry best practices to reduce our carbon emissions;
- Enhance the efficient use of energy in our operations and phase out fossil fuel as viable options become available;
- Increase the use of renewable energy in our operations through on-site renewable energy generation and/or switch to low to zero carbon energy sources where available and practicable;
- Develop low carbon plant-based food and beverage offerings and encourage consumers to adopt low carbon diet options;
- Engage and work with stakeholders such as employees, suppliers, customers and consumers to

foster a low carbon culture and reduce carbon emissions;

Adaptation and Resilience

- Identify and assess climate change related risks and opportunities and incorporate them into the Enterprise Risk Management system;
- Include in the crisis management plan responses to extreme weather events;
- Engage contract farmers to identify practical actions and build resilience in agricultural systems through the implementation of our Sustainable Farming Guidelines;
- Monitor global and local developments and improve knowledge on climate adaptation and best practices applicable to the Group's value chain;

Disclosure

- Disclose climate-related strategies and achievements through the Group's website and Sustainability Report, using relevant global frameworks such as the TCFD, and participate in initiatives such as CDP (formerly known as Carbon Disclosure Project).

4. Implementation

Reporting to Group CEO, Group Sustainability works closely with Group Manufacturing, and related functions, including local operations, Product Development, Procurement, Supply Chain, Finance, and others as needed to ensure implementation of this Policy.

5. Review of the Policy

The ESG Committee will conduct a periodic review of this Policy every three years or when deemed necessary.

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